



keeping **you** in the loop

Let RHAND equip you with the information necessary for making prudent financial decisions. Here we look at some facts about our Loans.

did **you** know

...that you can borrow for any purpose at RHAND?

- › Mortgage Loans
- › Motor Vehicle Loans
- › Business Funding
- › Personal Loans which include:

Medical Expenses

Educational Expenses

Vacation Expenses

Debt Consolidation

Investment Financing

Consumer Durables

...that you don't have to completely repay your existing Loan before making your next Loan application?

Life is full of unforeseen challenges. We want all our valued members to know that RHAND is here to work with you to find a solution whenever situations like these may occur.

Did you know that at RHAND there are **NO Loan Fees?**

That's correct! **NO** application fee, **NO** Loan Processing fee, **NO** Insurance fee and **NO** credit check fee.

did
you
know

...that the interest you pay on a RHAND Loan is lower than that charged at most financial institutions?

That's right. . . We are referring to the Banks, Finance Houses and even some other Credit Unions!

Many members are not aware that their Annual Percentage Rate of Interest (APR) is amortized. This simply means that, as the Loan balance reduces at the end of every month, the interest is calculated on the outstanding principal at the end of that month.

Whereas at most banks the total interest is calculated upfront on the full loan amount and spread over the full term of the Loan i.e. the APR is based on Add on Interest.

... that the amount you will be able to borrow can be affected by the following circumstances?

- Not paying your monthly installment in a timely manner
- Frequency of withdrawals from your share account

now that you know...

make
the **right**
choice!



Call or visit our Credit Administration Department or any of our branches today.

Contact us at 62-RHAND (74263) , 623-5920 (Port of Spain)
Branch offices 664-1181 | 667-3742 (Arima), 635-0127 (Tobago)